



CONSUMER PRICE INDEX AND INFLATION

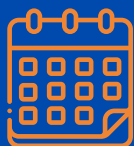
MAY 2025



HIGHLIGHTS FOR MAY 2025 RATES OF INFLATION

April 2025

21.2%



18.4%

May 2025

18.4%



2.8 ppt

← Year-on-year rate of inflation →

Year-on-year rate of inflation

April 2025: 25.0%

May 2025: 22.8%



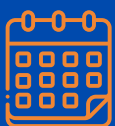
FOOD INFLATION



2.2 ppt

April 2025: 22.9%

May 2025: 19.2%



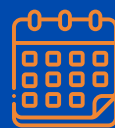
LOCALLY PRODUCED ITEMS



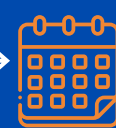
3.7 ppt

April 2025: 17.9%

May 2025: 14.4%



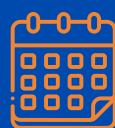
NON-FOOD INFLATION



3.5 ppt

April 2025: 17.7%

May 2025: 16.4%



IMPORTED ITEMS



1.3 ppt

Month-on-month rate of inflation

April 2025: 0.8%

May 2025: 0.7%



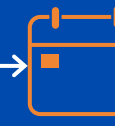
0.1 ppt

April 2025: 0.9%

May 2025: 0.9%



FOOD INFLATION



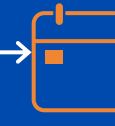
0.0 ppt

April 2025: 0.7%

May 2025: 0.6%



NON-FOOD INFLATION



0.1 ppt

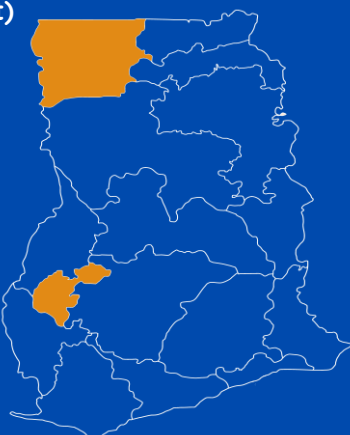
Year-on-year regional rate of inflation

(Upper West)

38.1%
Highest

(Ahafo)

14.5%
Lowest



No.	Region	Food inflation	No.	Region	Non-food inflation
1	Upper West	43.9%	1	Upper West	33.0%
2	Savannah	39.3%	2	Upper East	23.9%
3	Upper East	33.2%	3	North East	18.2%
4	Bono	30.3%	4	Oti	18.2%
5	North East	28.9%	5	Ashanti	17.6%
6	Western	26.3%	6	Savannah	17.5%
7	Northern	24.8%	7	Western North	17.3%
8	Eastern	23.5%	8	Volta	16.2%
9	Ashanti	22.7%	9	Bono	15.6%
10	Greater Accra	22.6%	10	Western	15.4%
11	Oti	22.1%	11	Central	15.1%
12	Western North	18.8%	12	Ahafo	14.2%
13	Bono East	18.7%	13	Northern	14.0%
14	Volta	17.7%	14	Bono East	13.1%
15	Central	16.9%	15	Eastern	12.0%
16	Ahafo	14.7%	16	Greater Accra	10.6%



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MAY 2025



HIGHLIGHTS FOR MAY 2025 RATES OF INFLATION

Headline vrs Core

Headline Inflation

Year-on-Year Inflation

April 2025: 21.2%

May 2025: 18.4%

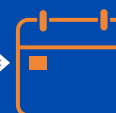


↓
-2.8
ppt

Month-on-month Inflation

April 2025: 0.8%

May 2025: 0.7%



Contribution

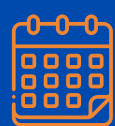
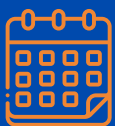
May 2025: 18.4%

Core 2 Inflation

Year-on-Year Inflation

April 2025: 19.5%

May 2025: 18.5%

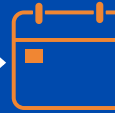


↓
-1.0
ppt

Month-on-month Inflation

April 2025: 1.1%

May 2025: 0.8%



May 2025: 14.5%

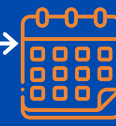
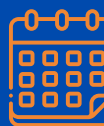
Goods vrs Services

Inflation for Goods

Year-on-Year Inflation

April 2025: 21.8%

May 2025: 20.1%

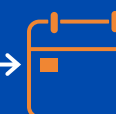


↓
-1.7
ppt

Month-on-month Inflation

April 2025: 1.2%

May 2025: 0.6%



Contribution

May 2025: 0.4%

Inflation for Services

Year-on-Year Inflation

April 2025: 15.2%

May 2025: 14.3%

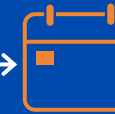


↓
-0.9
ppt

Month-on-month Inflation

April 2025: 0.9%

May 2025: 0.7%



May 2025: 0.2%